

BOV | FUND
SERVICES

C O R P O R A T E P R O F I L E

Solid Partners | Flexible Solutions

*Your Fund
Administration Partner
in Malta*

C O N T E N T S

01	Malta and its Economy	<u>06</u>
02	Bank of Valletta	<u>09</u>
03	BOV Fund Services	<u>10</u>
04	Fund Administration Services	<u>12</u>
05	Fund Formation Solutions on a Turnkey Basis	<u>13</u>
06	Redomiciliation of Funds to Malta	<u>14</u>
07	Passporting and Cross-Border Mergers of UCITS	<u>15</u>
08	Asset Management Formation and Back Office Services	<u>16</u>
09	Changing Administrator?	<u>17</u>
10	BOV Fund Services as a One-Stop Shop Solution	<u>18</u>

BOV Fund Services, at the forefront of your back office administration requirements

Fund Administration Services

Fund Formation Solutions on a Turnkey Basis

Redomiciliation of Funds to Malta

Passporting and Cross-Border Mergers

Asset Management Formation and Back Office Services

Changing Administrator?

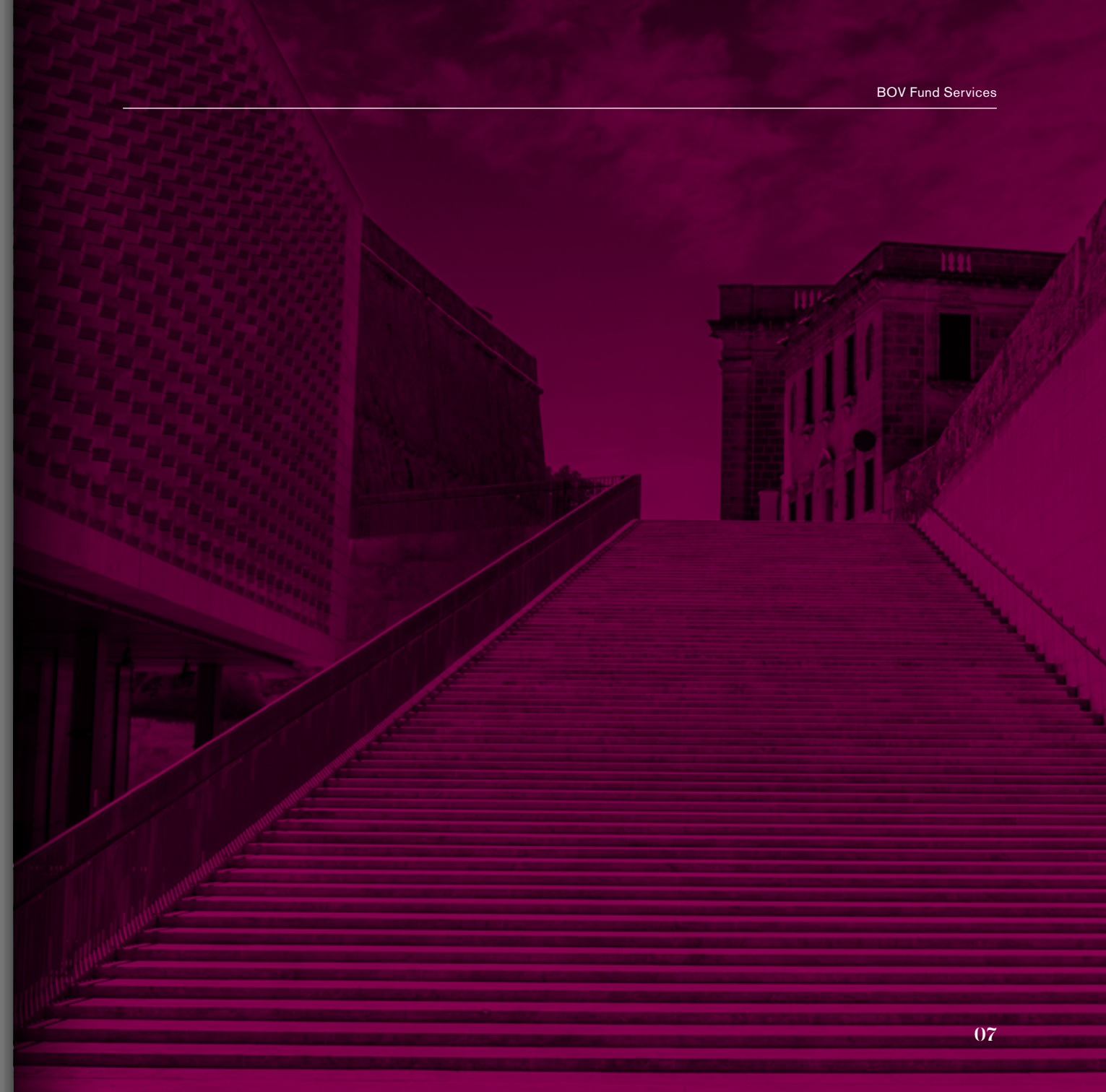
Malta and its Economy

Geographically speaking, Malta is one of the European Union's most southern states, where its strategic position in the centre of the Mediterranean makes it just 93km south of Sicily and 288km north of Africa. The Maltese archipelago consists of three islands: Malta, Gozo, and Comino with a total population of over 500,000 inhabitants occupying an area of 316km².

With most cultural, commercial and administrative activity happening directly on Malta, the largest island, Gozo is the second largest island and is more rural, characterised by fishing, tourism, crafts and agriculture. Comino, the smallest of the trio, is largely uninhabited.

Recent economic success and stability has set Malta up as the commercial hub of the Mediterranean, where Malta is today supported by an economy that thrives on corporate services, tourism, education, ICT, and the maritime industry.

Boasting high scores for quality of life, freedom, safety, climate, health and education, Malta has become the preferred destination for leisure and business pursuits of a growing number of visitors.





Bank of Valletta

With 200 years of acquired experience, goodwill and prestige, we at Bank of Valletta proudly advocate our Maltese identity by offering a service that goes beyond the customary banking experience. As a leading financial services provider in Malta, we aspire to exceed customer expectations by offering a trusted, truly genuine and caring service, adding value every time we connect.

BOV Fund Services

BOV Fund Services Limited is a fully owned subsidiary of Bank of Valletta plc and a recognised fund administrator by the Malta Financial Services Authority (MFSA). It is also licensed as a Company Service Provider by MFSA.

As Malta's leading Fund Administrator, BOV Fund Services provides a comprehensive suite of services to fund managers and fund promoters for all fund typologies and investment strategies.

Our value proposition places particular focus on key Operating Performance Indicators, namely timeliness and accuracy of reports, high data quality and integrity, minimisation of pricing errors and tailor-made Service Level Agreements. All of which ensure that the company's market share is safeguarded and strengthened further.

BOV Fund Services is ISAE 3402 certified further guaranteeing that set standards are adhered to and maintained on an on-going basis.



Fund Administration Services

BOV Fund Services offers a full suite of fund administration services to all fund typologies (retail and alternatives) covering, amongst others:

- Determination of NAV on all frequencies
- Shareholder Services
- Company Secretarial Services
- Fund Accounting
- Regulatory Reporting



Fund Formation Solutions on a Turnkey Basis

Our Turnkey Fund Formation Service is a fast and efficient service, including for first-time operators. This is particularly suitable and cost-effective for promoters thanks to its all-encompassing nature.

At BOV Fund Services, we handle the entire process leading to the licensing of your funds, covering the drafting and the collation of all application documentation to be filed with the regulator.

During the licensing process, BOV Fund Services handles all communication with the Regulator as well as all other related parties in order to ensure a one-stop shop solution to our clients.

BOV Fund Services also handles formalities necessary for listing of funds on the Malta Stock Exchange wherever this is required.

Redomiciliation of Funds to Malta

Thanks to the “Continuation of Companies Regulations” 2002, incorporated within the Company’s Act, companies may redomicile to and from Malta.

Malta has been a net beneficiary under this regulation with hundreds of companies, in regulated and unregulated sectors, redomiciling to Malta from around 20 different countries.

The regulation has stood the test of time, and has been largely used by fund managers seeking an EU domicile wherefrom to “continue” their fund vehicles, retaining past performance history, whilst not giving rise to a fiscal event.

At BOV Fund Services, we handle redomiciliation procedures of offshore funds to Malta on a turnkey basis, acting as a central point between all stakeholders thereby ensuring a seamless process in continuing your fund business in Malta.



Passporting and Cross-Border Mergers of UCITS Funds

BOV Fund Services may assist you in your passporting requirements. We will help you prepare the necessary notification letters, attestations, prospectuses, reports and all the other documents required. Gaining a marketing passport and actively marketing your UCITS funds will undoubtedly aid you in achieving the desired growth of your fund structures.

BOV Fund Services has also assisted a number of UCITS ManCo clients managing UCITS funds in different EU domiciles benefit from the cross-border merger facility allowed by the UCITS directive, thereby gaining considerable economies of scale.



Asset Management Formation and Back Office Services

BOV Fund Services offers services related to the setup of fund management companies in Malta, handling the entire regulatory process with MFSA for the granting of a Category 2 licence. A full suite of application documentation is prepared by BOV Fund Services, including:

- application forms
- business plan
- financial resources statement
- 3-year financial projections
- resolutions
- agreements
- reporting lines
- assistance in collection of due diligence documentation on all stakeholders

BOV Fund Services acts as the single point of contact for you. BOV Fund Services will enable you to benefit from a myriad of advantages of running your fund management operations from a Malta base.



Changing Administrator?

Thanks to our leading market position, BOV Fund Services has over the years taken on board new fund administration mandates from other administrators.

We guarantee a seamless process of migration of funds, ensuring a smooth and painless transition into a high end quality administration service.



BOV Fund Services as a Flexible and Solid Solution


At BOV Fund Services, we pride ourselves in establishing and building business relationships from the outset.


Our Turnkey Fund Formation Service helps establish a strong and trusted business relationship ahead of the provision of our ongoing Fund Administration services.


Our on-boarding process at fund launch stage is a continued promise of BOV Fund Services of high quality fund administration services spanning across the full spectrum of services including regulatory reporting supported by state-of-the-art platforms of international system providers of repute.


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 www.bovfundservices.com

BOV Fund Services Limited is recognised to provide fund administration services and licensed to provide company services by the Malta Financial Services Authority.